



WATER AND POWER

EMPLOYEES' RETIREMENT PLAN

111 North Hope Street, Room 357, Los Angeles, CA 90012

http://retirement.ladwp.com

retire@ladwp.com

(213) 367-1695

TO SIGN UP FOR ADDITIONAL CONTRIBUTIONS

In conformity with Section IV C (1)(b) and VII E (3) of the Water and Power Employees' Retirement Plan, I hereby elect to:

Make Additional Contributions per payroll period:

Bi-weekly amount: \$

OR Indicate a percentage: % (Not to exceed 10% of bi-weekly salary)

CHANGES TO ADDITIONAL CONTRIBUTIONS

I already have Additional Contributions and hereby elect to change my Additional Contributions as follows:

New bi-weekly amount \$

OR Indicate a new percentage: % (Not to exceed 10% of bi-weekly salary)

TO DISCONTINUE ADDITIONAL CONTRIBUTIONS

Please DISCONTINUE my Additional Contributions

EFFECTIVE DATE:

(Please fill in desired start date)

I understand that any Additional Contributions I make cannot be withdrawn unless I terminate employment with the Department of Water and Power and withdraw all contributions I have made to the Retirement Fund.

This Form is read by machine. Please print the numbers and CAPITAL letters as shown:

1 2 3 4 5 6 7 8 9 0 A B C D E F G H I

Member's First Name (printed):

Member's Last Name (printed):

Employee No.:

Today's Date:

MONTH

DAY

YEAR

Work Location:

Work Phone No.:

Member's signature:

Date:

FOR OFFICE USE ONLY:

ENTERED INTO PENFAX BY: DATE:

CHECKED BY: DATE:

\*MEM020



## ADDITIONAL CONTRIBUTIONS

The Additional Annuity program is a voluntary program to help employees save money to supplement their retirement income. It allows employees to make post-tax contributions to the Retirement Fund which are put in a separate Additional Contributions account in the employee's name. Additional Contributions are subject to Regular Interest as defined in section IV A (4) of the Water and Power Employees' Retirement Plan.

You may contribute up to 10% of your bi-weekly salary to the Additional Contributions account\*. Additional Contributions may be started, changed, discontinued, or renewed upon 30-days written notice. However, Additional Contributions cannot be withdrawn unless you terminate employment with the Department and withdraw all your contributions, both Normal and Additional.

At retirement, you will choose among several disbursement options\*. You may select a monthly annuity, lump sum disbursement and/or a rollover to another tax qualified plan. If you select a monthly annuity, the available options are Full, A, B, or C. Option Full provides a monthly annuity for life to you only. Option A allows any remaining balance in your Additional Contributions account at the time of your death to be refunded to your named beneficiary. Option B or C provides your named beneficiary a monthly allowance after your death.

Please refer to the Summary Plan Description document for further information.

Note: Additional Contributions are not matched by the Department. Also, the Additional Annuity monthly allowance is not subject to cost-of-living adjustments.

*\*Subject to Internal Revenue Code limitations.*

*If you wish to make Additional Contributions, please fill out the information on the back of this form, and submit it to the **Retirement Plan Office, JFB Room 357** or via email to **retire@ladwp.com**.*

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